



紅日資本有限公司
RED SUN CAPITAL LIMITED

5 November 2021

The Board of Directors
Hifood Group Holdings Co., Limited
Unit 1705-07, 17/F, K11 Atelier
Victoria Dockside, 18 Salisbury Road
Tsim Sha Tsui, Kowloon
Hong Kong

Dear Sirs,

Re: Hifood Group Holdings Co., Limited (the “Company” , together with its subsidiaries, the “Group”) – Mandatory unconditional cash offer by Somerley Capital Limited for and on behalf of Perfect Gain Group Limited to acquire all issued Shares of Hifood Group Holdings Co., Limited (other than those already owned or agreed to be acquired by Perfect Gain Group Limited and parties acting in concert with it)

We refer to the composite document of the Company (the “**Composite Document**”) dated 5 November 2021 relating to captioned matter. Unless other defined, terms used herein shall have the same meanings as those defined in the Composite Document.

As at the Latest Practicable Date, we had no shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

As at the Latest Practicable Date, we had no interest, direct or indirect, in any assets which have been acquired or disposed of by or leased to any member of the Group or were proposed to be acquired or disposed of by or leased to any member of the Group since 31 March 2021, being the date to which the latest published audited accounts of the Group were made up.

We have given and have not withdrawn our written consent to the issue of the Composite Document with the inclusion of the text of our letter and/or report and references to our name in the form and context in which they appear.

Yours faithfully,
For and on behalf of
Red Sun Capital Limited

Lewis Lai
Managing Director